



August 08, 2024

To,
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai-400001
Scrip Code: 526169

Dear Sir/ Madam,

Sub.: Outcome of the Meeting of the Board of Directors held on Thursday, August 08, 2024

With reference to the captioned subject and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we would like to inform you that the Board of Directors of Multibase India Limited (“**Company**”) at their meeting held on Thursday, August 08, 2024, which commenced at 04:42 p.m. I.S.T. and concluded at 05:33 p.m. I.S.T. have inter-alia, considered and approved the Un-audited Financial Results of the Company under Regulation 33 of SEBI Listing Regulations for the quarter ended on June 30, 2024, along with Limited Review Report issued M/s. MSKA & Associates, Chartered Accountants, Statutory Auditors thereon.

The following documents are enclosed herewith:

- a. Un-audited Financial Results of the Company for the quarter ended on June 30, 2024;
- b. Limited Review Report on the Un-audited Financial Results for the quarter ended June 30, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For Multibase India Limited

Parmy Kamani
Company Secretary & Compliance Officer
M. No.: A27788

Encl.: As mentioned above

Multibase India Limited

Independent Auditor's Review Report on unaudited financial results of Multibase India Limited for the quarter June 30, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Multibase India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Multibase India Limited** (hereinafter referred to as 'the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. The Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



MSKA & Associates

Chartered Accountants

5. The financial results of the Company for the quarter ended June 30, 2023 were reviewed by another auditor, whose report dated August 08, 2023 expressed an unmodified conclusion on the same.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Mukesh Kumar Pugalia

Mukesh Kumar Pugalia
Partner
ICAI Membership No.: 221387
UDIN: 24221387BKELZA4236



Place: Hyderabad
Date: August 08, 2024.

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadalya Village, Nani Daman - 396210 (Union Territory)

Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com

E-mail: compliance.officer@multibaseindia.com; CIN: L01122DD1991PLC002959

Statement of financial results for the quarter ended June 30, 2024

Sr. No.	Particulars	Quarter ended			(Rs. in lakhs)
		June 30, 2024	March 31, 2024	June 30, 2023	Year ended March 31, 2024
		(Unaudited)	(Unaudited) Refer note 2	(Unaudited) Refer note 5	(Audited)
I	Revenue from operations	1,922.87	1,465.07	1,808.02	6,473.67
II	Other income	193.39	244.92	166.66	777.02
III	Total income (I + II)	2,116.26	1,709.99	1,974.68	7,250.69
IV	Expenses :				
	(a) Cost of materials consumed	868.46	745.92	761.47	2,839.13
	(b) Purchases of stock-in-trade (Refer note 4)	466.25	(75.12)	1,190.92	1,604.14
	(c) Changes in inventories of finished goods and stock-in-trade	(88.48)	217.88	(607.84)	84.81
	(d) Employee benefits expense	140.03	104.04	130.89	501.66
	(e) Finance costs	-	8.05	1.97	10.02
	(f) Depreciation expense	26.61	25.58	30.60	101.16
	(g) Other expenses	177.49	155.29	140.53	610.33
	Total expenses	1,590.36	1,181.64	1,648.54	5,751.25
V	Profit before tax (III - IV)	525.90	528.35	326.14	1,499.44
VI	Tax expense :				
	(a) Current tax	137.08	124.03	88.76	385.72
	(b) Adjustment of tax relating to earlier years	-	-	-	4.72
	(c) Deferred tax - (credit) / charge	(3.45)	9.82	(6.19)	(6.22)
	Total tax expense	133.63	133.85	82.57	384.22
VII	Net profit after tax (V - VI)	392.27	394.50	243.57	1,115.22
VIII	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to the Statement of Profit and Loss	-	1.66	(0.68)	(0.37)
	(ii) Income tax relating to items that will not be reclassified to the Statement of Profit and Loss	-	(0.42)	0.17	0.09
IX	Total Comprehensive Income for the period / year (VII + VIII)	392.27	395.74	243.06	1,114.94
X	Paid-up equity share capital (Face value of Rs 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00
XI	Reserves excluding revaluation reserves				12,194.72
XII	Earnings per equity share (EPS) (of Rs.10/- each)				
	Basic (Rs.)	3.11	3.13	1.93	8.84
	Diluted (Rs.)	3.11	3.13	1.93	8.84
	(Note : EPS is not annualised for Quarterly Results)				



Notes:

- 1 The above Unaudited financial results of Multibase India Limited ('the Company') for the quarter ended June 30, 2024, which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India ("SEBI"), were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 08, 2024. The statutory auditors have carried out limited review of the aforesaid results.
- 2 The financial results for the quarter ended March 31, 2024 are arrived as the balancing figure after deducting the unaudited results for the nine months ended December 31, 2023 from the audited results for the year ended March 31, 2024.
- 3 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.
- 4 During the quarter ended March 31, 2024, the management has accounted a credit note of Rs. 124.71 lakhs due to transfer pricing adjustment resulting negative amount in 'Purchases of stock-in-trade'.

Place: Mumbai
Date: August 08, 2024

For and on behalf of the Board of Directors
Multibase India Limited
CIN- L01122DD1991PLC002959



Deepak Dhanak
Managing Director
DIN 03157491

